

**BOARD OF DIRECTORS OF THE BROAD BEACH
GEOLOGIC HAZARD ABATEMENT DISTRICT**

Adopted this Resolution on May 7, 2023 by the following vote:

RESOLUTION NO. 2023/02

**RESOLUTION AUTHORIZING THE FISCAL YEAR 2023-24 CPI ADJUSTMENT
OF THE ASSESSMENT FOR THE BROAD BEACH GEOLOGIC HAZARD
ABATEMENT DISTRICT**

WHEREAS, the Broad Beach Geologic Hazard Abatement District's ("BBGHAD") 2015 Assessment was adopted on September 6, 2015 and enacted through Resolution No. 2015/05;

WHEREAS, the BBGHAD's 2017 Assessment was adopted on November 12, 2017 pursuant to Resolution No. 2017/09, which authorizes an assessment level commensurate with implementation of the Broad Beach Restoration Project ("Project"), as described in the Engineer's Report dated June 22, 2017 and the Addendum to Engineer's Report dated November 8, 2017.

WHEREAS, Section 8 of Resolution No. 2017/09 also limits the levy on the 2017 Assessment ("2017 Levy Limitation") in the following manner:

"In addition to the amounts currently collected pursuant to the 2015 Assessment for each and every BBGHAD parcel, BBGHAD staff is directed to forebear from collecting all but 10% of the increase between the 2017 Assessment and the 2015 Assessment."

WHEREAS, both the 2015 Assessment and the 2017 Assessment provide that the assessment is subject to annual adjustment reflecting the percentage change in the Los Angeles metropolitan area Consumer Price Index for All Urban Consumers ("CPI Adjustment") over the previous 12 months;

WHEREAS, the BBGHAD uses the Bureau of Labor Statistics' website to determine any annual CPI Adjustment;

WHEREAS, the Bureau of Labor Statistics' website, https://www.bls.gov/regions/west/news-release/consumerpriceindex_losangeles.htm#tableA, establishes the CPI Adjustment between May 31, 2022 and May 31, 2023 and is expected to reflect such information as of approximately June 10, 2023 ("Fiscal Year 2022-23 CPI Adjustment");

WHEREAS, the Board of Directors intends to levy the Fiscal Year 2022-23 CPI Adjustment on the current assessment levy; and

WHEREAS, since the Fiscal Year 2022-23 CPI Adjustment had not yet been published or posted as of the date of the BBGHAD Board of Directors' ("Board") May 7, 2023 meeting, the Board approved at its May 7, 2023 meeting the Fiscal Year 2022-23 CPI Adjustment and directed BBGHAD staff to complete the necessary work, including finalizing this Resolution, once the Bureau of Labor Statistics' website contains the information necessary for the BBGHAD staff to prepare the assessment for each parcel within the District for Fiscal Year 2022-23, as adjusted by the Fiscal Year 2022-23 CPI Adjustment, and provide all necessary information to the Los Angeles County Auditor-Controller so that the Board-approved assessment shall appear as a line item on the property tax bills of all BBGHAD properties (and a separate invoice to Malibu West, which is not subject to property taxes) for Fiscal Year 2023-24.

The BBGHAD BOARD OF DIRECTORS HEREBY RESOLVES THAT:

1. The BBGHAD Assessment for Fiscal Year 2023-24 shall reflect the Fiscal Year 2022-23 CPI Adjustment;
2. Once the BBGHAD staff can obtain from the Bureau of Labor Statistics website (https://www.bls.gov/regions/west/news-release/consumerpriceindex_losanageles.htm#tableA) the information necessary to determine the Fiscal Year 2022-23 CPI Adjustment for each BBGHAD parcel, BBGHAD staff is directed to apply the Fiscal Year 2022-23 CPI Adjustment to each BBGHAD parcel and prepare the proposed property tax roll (Exhibit "A" to this Resolution) specifying that the assessment for each parcel within the District for Fiscal Year 2023-24 reflects the Fiscal Year 2022-23 CPI Adjustment.
3. BBGHAD staff shall share this Resolution, including the completed Exhibit "A", with the Los Angeles County Auditor-Controller and take any and all other steps necessary to have the adjusted assessment amounts approved here appear on the Fiscal Year 2023-24 tax roll.
4. This Resolution shall become effective immediately upon its passage and adoption.

DATED: May 7, 2023



NORTON KARNO, Chair

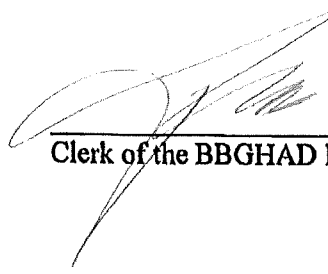
I, Heike Fuchs, Clerk of the Broad Beach Geologic Hazard Abatement District, certify that the foregoing resolution was duly adopted by the Board of Directors of the District at a regular meeting held on the 7th day of May 2023 by the following vote:

AYES: *Karno, Kuba, Nezzleman*

NOES: *0*

ABSENT: *Marine, Antoci*

ABSTAIN: *0*


Clerk of the BBGHAD Board

097.91

FY 2023/24
4% CPI increase

Parcel#	Address	Frontage	FY 22/23	CPI Increase 4%	FY 23/24
4469026009	30780 PCH	48	\$39,224.75	\$1,568.99	\$40,793.74
4469026008	30712 PCH	57	\$46,579.39	\$1,863.18	\$48,442.57
4469026007	30718 PCH	50	\$40,859.12	\$1,634.36	\$42,493.48
4469026006	30724 PCH	50	\$40,859.12	\$1,634.36	\$42,493.48
4469026020	30728 PCH*	46.57	\$38,056.18	\$1,522.25	\$39,578.43
4469026019	30732 PCH*	46.57	\$38,056.18	\$1,522.25	\$39,578.43
4469026018	30738 PCH*	46.57	\$38,056.18	\$1,522.25	\$39,578.43
4469026017	30748 PCH*	46.56	\$38,048.01	\$1,521.92	\$39,569.93
4469026011	30750 PCH	30	\$24,515.46	\$980.62	\$25,496.08
4469026002	30760 PCH	80	\$65,374.58	\$2,614.98	\$67,989.56
4469026012	30800 BBR	50	\$40,859.12	\$1,634.36	\$42,493.48
4470013028	30804 BBR	42	\$34,321.66	\$1,372.87	\$35,694.53
4470013002	30810 BBR	42	\$34,321.66	\$1,372.87	\$35,694.53
4470013029	no addr./BB.S-1	42	\$34,321.66	\$1,372.87	\$35,694.53
4470013030	30822 BBR	84	\$68,643.30	\$2,745.73	\$71,389.03
4470013004	30826 BBR	42	\$34,321.66	\$1,372.87	\$35,694.53
4470013005	30830 BBR	55	\$44,945.02	\$1,797.80	\$46,742.82
4470013006	30838 BBR	40	\$32,687.29	\$1,307.49	\$33,994.78
4470013007	30842 BBR	50	\$40,859.12	\$1,634.36	\$42,493.48
4470013008	30846 BBR	60	\$49,030.95	\$1,961.24	\$50,992.19
4470013009	30852 BBR	39	\$31,870.11	\$1,274.80	\$33,144.91
4470013010	30856 BBR	39	\$31,870.11	\$1,274.80	\$33,144.91
4470013011	30860 BBR	39	\$31,870.11	\$1,274.80	\$33,144.91
4470013012	30866 BBR	39	\$31,870.11	\$1,274.80	\$33,144.91
4470013013	30870 BBR	39	\$31,870.11	\$1,274.80	\$33,144.91
4470013014	30874 BBR	39	\$31,870.11	\$1,274.80	\$33,144.91
4470013015	30900 BBR	39	\$31,870.11	\$1,274.80	\$33,144.91
4470013016	30904 BBR	39	\$31,870.11	\$1,274.80	\$33,144.91
4470013017	30908 BBR	39	\$31,870.11	\$1,274.80	\$33,144.91
4470013018	30916 BBR	39	\$31,870.11	\$1,274.80	\$33,144.91
4470013019	30918 BBR	39	\$31,870.11	\$1,274.80	\$33,144.91
4470013020	30924 BBR	39	\$31,870.11	\$1,274.80	\$33,144.91
4470013021	30928 BBR	39	\$31,870.11	\$1,274.80	\$33,144.91
4470013022	30930 BBR	39	\$31,870.11	\$1,274.80	\$33,144.91

FY 2023/24
4% CPI increase

09721

4470013023	30936 BBR	39	\$31,870.11	\$1,274.80	\$33,144.91
4470013024	30940 BBR	39	\$31,870.11	\$1,274.80	\$33,144.91
4470013025	30944 BBR	39	\$31,870.11	\$1,274.80	\$33,144.91
4470013026	30948 BBR	40	\$32,687.29	\$1,307.49	\$33,994.78
4470013027	30952 BBR	40	\$32,687.29	\$1,307.49	\$33,994.78
4470014001	30956 BBR	40	\$32,687.29	\$1,307.49	\$33,994.78
4470014002	30962 BBR	40	\$32,687.29	\$1,307.49	\$33,994.78
4470014003	30966 BBR	40	\$32,687.29	\$1,307.49	\$33,994.78
4470014004	30970 BBR	40	\$32,687.29	\$1,307.49	\$33,994.78
4470014008	31000 BBR	40	\$32,687.29	\$1,307.49	\$33,994.78
4470014009	31008 BBR	40	\$32,687.29	\$1,307.49	\$33,994.78
4470014010	31012 BBR	40	\$32,687.29	\$1,307.49	\$33,994.78
4470014011	31016 BBR	40	\$32,687.29	\$1,307.49	\$33,994.78
4470014012	31020 BBR	40	\$32,687.29	\$1,307.49	\$33,994.78
4470014013	31022 BBR	40	\$32,687.29	\$1,307.49	\$33,994.78
4470014014	31026 BBR	40	\$32,687.29	\$1,307.49	\$33,994.78
4470014015	31030 BBR	40	\$32,687.29	\$1,307.49	\$33,994.78
4470014016	31034 BBR	40	\$32,687.29	\$1,307.49	\$33,994.78
4470014017	31038 BBR	40	\$32,687.29	\$1,307.49	\$33,994.78
4470014018	31042 BBR	40	\$32,687.29	\$1,307.49	\$33,994.78
4470014019	31048 BBR	40	\$32,687.29	\$1,307.49	\$33,994.78
4470014020	31052 BBR	40	\$32,687.29	\$1,307.49	\$33,994.78
4470014021	31054 BBR	40	\$32,687.29	\$1,307.49	\$33,994.78
4470014022	31058 BBR	40	\$32,687.29	\$1,307.49	\$33,994.78
4470014023	30980 BBR	114	\$93,158.77	\$3,726.35	\$96,885.12
4470015030	31064 BBR	62	\$50,665.31	\$2,026.61	\$52,691.92
4470015004	31100 BBR	99	\$80,901.04	\$3,236.04	\$84,137.08
4470015031	31070 BBR	45	\$36,773.21	\$1,470.93	\$38,244.14
4470015029	31108 BBR	60	\$49,030.95	\$1,961.24	\$50,992.19
4470015006	31118 BBR	80	\$65,374.58	\$2,614.98	\$67,989.56
4470015027	31112 BBR	40	\$32,687.29	\$1,307.49	\$33,994.78
4470015007	31122 BBR	38	\$31,052.92	\$1,242.12	\$32,295.04
4470015033	31134 BBR	104	\$84,986.96	\$3,399.48	\$88,386.44
4470015011	31138 BBR	35	\$28,601.38	\$1,144.06	\$29,745.44
4470015012	31202 BBR	51	\$39,602.59	\$1,584.10	\$41,186.69
4470015013	31206 BBR	40	\$31,060.86	\$1,242.43	\$32,303.29
4470015014	31212 BBR	40	\$31,060.86	\$1,242.43	\$32,303.29

097.21

FY 2023/24
4% CPI increase

4470015015	31214 BBR	40	\$31,060.86	\$1,242.43	\$32,303.29
4470015016	31220 BBR	40	\$31,060.86	\$1,242.43	\$32,303.29
4470015017	31224 BBR	40	\$31,060.86	\$1,242.43	\$32,303.29
4470015018	31228 BBR	40	\$31,060.86	\$1,242.43	\$32,303.29
4470015019	31232 BBR	40	\$31,060.86	\$1,242.43	\$32,303.29
4470015020	31236 BBR	40	\$31,060.86	\$1,242.43	\$32,303.29
4470015021	31240 BBR	40	\$31,060.86	\$1,242.43	\$32,303.29
4470015032	31250 BBR	160	\$124,243.40	\$4,969.74	\$129,213.14
4470015025	31260 BBR	45	\$34,943.45	\$1,397.74	\$36,341.19
4470016032	31272 BBR	120	\$93,182.56	\$3,727.30	\$96,909.86
4470016003	31280 BBR	88	\$68,333.88	\$2,733.36	\$71,067.24
4470016004	31284 BBR	75	\$58,239.08	\$2,329.56	\$60,568.64
4470016037	31302 BBR	68	\$52,803.44	\$2,112.14	\$54,915.58
4470016036	31310 BBR	45	\$34,943.45	\$1,397.74	\$36,341.19
4470016031	31316 BBR	73	\$56,686.04	\$2,267.44	\$58,953.48
4470016028	31322 BBR	45	\$34,943.45	\$1,397.74	\$36,341.19
4470016027	31324 BBR	34	\$26,401.72	\$1,056.07	\$27,457.79
4470016008	31330 BBR	47	\$36,496.49	\$1,459.86	\$37,956.35
4470016010	31336 BBR	38	\$29,507.81	\$1,180.31	\$30,688.12
4470016011	31340 BBR	50	\$38,826.06	\$1,553.04	\$40,379.10
4470016012	31346 BBR	48	\$37,273.02	\$1,490.92	\$38,763.94
4470016013	31350 BBR	41	\$31,837.38	\$1,273.50	\$33,110.88
4470016033	31360 BBR	81	\$62,898.22	\$2,515.93	\$65,414.15
4470016016	31364 BBR	40	\$31,060.86	\$1,242.43	\$32,303.29
4470016017	31368 BBR	40	\$31,060.86	\$1,242.43	\$32,303.29
4470016018	31372 BBR	40	\$31,060.86	\$1,242.43	\$32,303.29
4470016019	31376 BBR	40	\$31,060.86	\$1,242.43	\$32,303.29
4470016020	31380 BBR	40	\$31,060.86	\$1,242.43	\$32,303.29
4470016025	31388 BBR	80	\$16,336.76	\$653.47	\$16,990.23
4470016026	31406 BBR	95	\$19,399.91	\$776.00	\$20,175.91
4470017069	31412 BBR	60	\$12,252.58	\$490.10	\$12,742.68
4470017068	31418 BBR	60	\$12,252.58	\$490.10	\$12,742.68
4470017066	address/2XMD Partr	50	\$10,210.47	\$408.42	\$10,618.89
4470017067	31430 BBR	105	\$21,441.99	\$857.68	\$22,299.67
4470017065	31438 BBR	50	\$10,210.47	\$408.42	\$10,618.89
4470017064	31444 BBR	50	\$10,210.47	\$408.42	\$10,618.89
4470017063	31450 BBR	50	\$10,210.47	\$408.42	\$10,618.89
4470017062	31454 BBR	50	\$10,210.47	\$408.42	\$10,618.89
4470017061	31460 BBR	51	\$10,414.69	\$416.59	\$10,831.28

FY 2023/24
4% CPI increase

07.21

4470017038	31500 Victoria Point	47	\$9,597.85	\$383.91	\$9,981.76
4470017037	31502 Victoria Point	49	\$10,006.27	\$400.25	\$10,406.52
4470017036	31504 Victoria Point	54	\$11,027.31	\$441.09	\$11,468.40
4470017035	31506 Victoria Point	46	\$9,393.64	\$375.75	\$9,769.39
4470017034	31508 Victoria Point	46	\$9,393.64	\$375.75	\$9,769.39
4470017033	31516 Victoria Point	51	\$10,414.69	\$416.59	\$10,831.28
4470017032	31520 Victoria Point	50	\$10,210.47	\$408.42	\$10,618.89
4470017031	31528 Victoria Point	50	\$10,210.47	\$408.42	\$10,618.89
4470017030	31532 Victoria Point	51	\$10,414.69	\$416.59	\$10,831.28
4470017029	31526 Victoria Point	53	\$10,823.11	\$432.92	\$11,256.03
4470017028	6525 Point Lechuza	58	\$11,844.17	\$473.77	\$12,317.94
					\$0.00
4469026016	30756 PCH	100	\$81,910.38	\$3,276.42	\$85,186.80
	Total (Frontage)	6213.27	\$4,239,809.41	\$169,592.38	\$4,409,401.79